## Farmers' Bank of Reading

The Farmers' Bank was the 2nd to be opened within Reading. It was authorized by Act of Mar. 21, 1813, creating a general system of banking for the entire State, the State to be divided into 27 districts, each one to have a bank. The counties of Berks and Schuylkill were made one district and given a bank to be called the Farmers' Bank of Reading. The shares were to be 50 dollars each, the number for Berks Co., 10,500 and for Schuylkill 1500. Gov. Snyder vetoed the bill, and bitterly opposed such a system, but one year later, 1814, it was passed over the Governor's head by a two-third majority. The board of directors met June 14, 1814, and organized by electing Wm. Whitman, Jr., as president; John S. Hiester (Governor's son), cashier; Benjamin Davis, 1st clerk; George Nagle, 2nd clerk; Philip Smith, watchman. Occupied a building at 445 Penn Street.

Reading and Berks County Pennsylvania - a History. Cyrus T. Fox, ed.-in-chief, 1925. Vol. 1, p. 137.

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## FARMERS' BANK OF READING

## 1814-1836

14 Vols.

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